Equipment Lease Agreement

EQ-26-09

1. Parties

Fennbar Equipment LLC (Lessor) leases one bench milling machine to Alder Quay Manufacturing LLC (Lessee).

2. Effective date

This Agreement is effective on September 3, 2026.

3. Delivery and term

The term begins on the date the equipment is delivered. It continues for thirty-six (36) months and ends on the day before the thirty-six-month anniversary of delivery. The delivery date will be recorded in a separate acceptance certificate.

4. Rent

The total contract value is USD 54,000 for the initial term, payable in 36 monthly installments of USD 1,500.

5. Return

This Agreement does not renew. The Lessee shall return the equipment at the end of the term. Neither party may terminate for convenience.

6. Governing law

This Agreement is governed by the laws of the State of Illinois.

Alder Quay Manufacturing LLC

/s/ Tessa Rowan
Tessa Rowan, Authorized Signatory
Signed September 3, 2026

Fennbar Equipment LLC

/s/ Evan Holt
Evan Holt, Authorized Signatory
Signed September 3, 2026